KARUR VYSYA BANK EMPLOYEES' UNION

(Affiliated to AIBEA)



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Circular No. 38 / 14 / 2025

May 28, 2025

Dear Comrades.

We append hereunder the text of our letter dated 27.05.2025 written to our Management in respect of 1.Grant of Ex-gratia to Pensioners & Extending an option to the resignees to join Pension Scheme & 2.Request for Additional Chance, Simplified Question Pattern and Marks for Promotion of Subordinate Cadre Staff to Clerical Cadre.

With greetings,

Yours comradely,

T. SEKAR

GENERAL SECRETARY

1. Seven

KVBEU / 38 / 19 / 2025

May 27, 2025

The Managing Director & CEO, Karur Vysya Bank Ltd., Central Office, Karur.

Dear Sir,

Reg: Grant of Ex-gratia to Pensioners & Extending an option to the resignees to join Pension Scheme.

We wish to bring to your kind attention a matter of significant importance concerning the welfare of pensioners and former employees of our esteemed Bank. This pertains to the grant of Ex-gratia payment to pensioners and the extension of an option to eligible resignees to join the Pension Scheme, as per the guidelines issued by the Indian Banks' Association (IBA) in the month of August, 2024 to all Private Sector Banks who are party to the Pension Settlement

In this regard, we have sent the following letters to your goodselves on the above subject.

- KVBEU/37/51/2024 dated 05.09.2024
- KVBEU/38/03/2024 dated 03.12.2024
- KVBEU/38/14/2025 dated 12.03.2025

However, we are yet to receive any positive response from the Management in respect of implementing the above issues in our Bank.

Our Bank being a party to the Settlement in respect of Pension Scheme had in the past implemented all the improvements that were made in the Pension Scheme without any delay. The Bank's legacy of caring for its retired employees has been a source of pride and inspiration to all. However, the delay in implementing the above is causing anxiety among the Pensioners some of whom are Super Seniors.

Sir, our Bank had posted robust business growth in all the parameters including Profit for the financial year ended 31st March, 2025. Considering the above issues would not only provide much needed relief to our retired colleagues who have dedicated their career to the Bank's growth but also strengthen the enduring relationship between the institution and its former employees.

Under the circumstances, we request the Management to look into our above representation favourably and grant Ex-gratia to all the Pensioners and also extend an option to the eligible resigned employees to join the Pension Scheme.

We trust that our Management will respond favourably, reaffirming its commitment to the well-being of the Kayveebians both in service employees and retired employees.

Thanking you,

Yours faithfully,

Sd/-T. Sekar General Secretary

KVBEU / 38 / 20 / 2025

May 27, 2025

The Chief Human Resources Officer, Karur Vysya Bank Ltd., Central Office, Karur.

Dear Sir,

Reg: Request for Additional Chance, Simplified Question Pattern and Marks for Promotion of Subordinate Cadre Staff to Clerical Cadre

We thank your goodselves in initiating the promotion process for Office Assistant to Customer Service Associate and Circular to this effect was also released by our

Human Resources Department few days back. This initiative is a testament to the Bank's commitment to employees growth and development.

In this regard, we make the following representation for your consideration.

- **1. Additional Chance:** Given the challenges faced by some candidates, we request that One more chance be given to the Office Assistants who have already exhausted all the chances (Six chance), to appear in the promotion examination. This would greatly help the Office Assistants to improve their career in our Bank.
- **2. Simplified Question Pattern:** To ensure a fair and accessible evaluation process, we suggest for a simplified question pattern in the written test with more focus on practical branch banking and also aligning with the diverse educational backgrounds of the candidates.
- **3. Marks Disclosure:** As per the Promotion Policy Settlement entered into between the Management and the Employees' Union, Management has to provide the Marks secured by all the Office Assistants who appear in the written examination. This practice is in vogue for several decades. However, we understand that during last year, Management had not furnished the Marks to the Office Assistants who have appeared for the promotion examination. We request the Department to continue the said practice as per the Promotion Policy Settlement from the current year onwards.

We look forward to your positive response for our above representation.

Thanking you,

Yours faithfully,

Sd/-T. Sekar General Secretary
